

**UNIFIED GREELEY COUNTY -
MUNICIPAL SERVICES DISTRICT**

*Financial Statement and
Supplementary Information
with Report of Independent Auditor*

For the Year Ended December 31, 2014

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT

**Regulatory Basis
Financial Statement**

For the Year Ended December 31, 2014

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UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT

**Regulatory Basis
Financial Statement**

For the Year Ended December 31, 2014

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INDEPENDENT AUDITOR'S REPORT

The Unified Board of Supervisors
Unified Greeley County – Municipal Services District
Tribune, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified Greeley County – Municipal Services District, as of and for the year ended December 31, 2014, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified Greeley County – Municipal Services District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide of the State of Kansas, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Unified Greeley County – Municipal Services District as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified Greeley County – Municipal Services District as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide of the State of Kansas described in Note 1.

Report on Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement

itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which I rendered an unmodified opinion dated August 1, 2014. The 2013 financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.



James V. Myers
Certified Public Accountant

July 24, 2015

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis

For the Year Ended December 31, 2014

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Fund:						
General Fund	\$ 555,082	\$ 473,987	\$ 603,387	\$ 425,682	\$ -	\$ 425,682
Special Purpose Funds:						
Special street construction	65,431	19,891	20,379	64,943	86	65,029
Special parks and recreation	2,897	1,066	-	3,963	-	3,963
Special street machinery	50,507	-	27,950	22,557	-	22,557
Capital improvements	374,815	93,000	39,543	428,272	-	428,272
Municipal equipment reserve	470,014	50,000	126,535	393,479	-	393,479
Bond and Interest Fund:						
Bond and interest	-	-	-	-	-	-
Business Funds:						
Waterworks	127,016	260,392	247,989	139,419	1,183	140,602
Sanitation	45,339	105,524	111,905	38,958	-	38,958
Sewer	30,423	39,913	40,005	30,331	-	30,331
Waterworks reserve	444,412	50,000	175,064	319,348	-	319,348
Sanitation reserve	184,306	40,000	5,650	218,656	-	218,656
Sewer reserve	131,439	10,000	-	141,439	-	141,439
Total Reporting Entity	\$ 2,481,681	\$ 1,143,773	\$ 1,398,407	\$ 2,227,047	\$ 1,269	\$ 2,228,316
Composition of Cash:						
						\$ 150
						3,480
						1,746
						682,940
						1,540,000
						<u>\$ 2,228,316</u>

Petty cash
Checking accounts
Savings account
Money market account
Certificates of deposit
Total Reporting Entity

The notes to the financial statements are an integral part of this statement.

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2014

Note 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

In 2008, the voters of Greeley County and the City of Tribune approved a plan to unify their governments as of January 1, 2009. One board oversees both governments. Greeley County became Unified Greeley County - General Services District (UGC - GSD) and the City of Tribune became Unified Greeley County - Municipal Services District (UGC - MSD). Unified Greeley County (UGC) is a third entity that pays all bills for both districts with reimbursements from the two districts. UGC - GSD and UGC - MSD have separate tax bases and separate budgets.

Unified Greeley County - Municipal Services District is a municipal corporation governed by an elected five-member board. The board consists of two members elected from outside the limits of the City of Tribune, two members elected from within the limits of the City of Tribune, and one member elected at large. This financial statement presents UGC - MSD, the primary government. UGC - MSD does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (continued)

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by UGC – MSD:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by UGC – MSD (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Note 1: Summary of Significant Accounting Policies (continued)

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed by June 5th.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, UGC – MSD records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance of the *Governmental Accounting, Auditing and Financial Reporting*.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

Note 2: Budgetary Information (continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Special Street Machinery Fund
Capital Improvements Fund
Municipal Equipment Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits & Investments

As of December 31, 2014, UGC - MSD had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)		Rating
		Less than 1	1-2	
Guaranteed Investment Contracts secured by U.S. Treasury and Agencies	\$ 2,259,028	\$ 2,259,028	\$ -	N/A
Total Fair Value	\$ 2,259,028	\$ 2,259,028	\$ -	

K.S.A. 9-1401 establishes the depositories which may be used by UGC - MSD. The statute requires banks eligible to hold UGC - MSD's funds have a main or branch bank in the county in which UGC - MSD is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. UGC - MSD has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits UGC - MSD's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. UGC - MSD has no investment policy that would further limit its investment choices. The rating of UGC - MSD's investments is noted above.

Concentration of credit risk

State statutes place no limit on the amount UGC - MSD may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. UGC - MSD's allocation of investments as of December 31, 2014 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk - deposits

Custodial credit risk is the risk that in the event of a bank failure, UGC - MSD's deposits may not be returned to it. State statutes require UGC - MSD's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. UGC - MSD does not use designated "peak periods".

Note 3: Deposits & Investments (continued)

At December 31, 2014, UGC - MSD's carrying amount of deposits was \$2,228,316 and the bank balance was \$2,259,028. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$252,970 was covered by federal depository insurance and \$2,006,058 was collateralized with securities held by the pledging financial institutions' agents in UGC - MSD's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, UGC – MSD will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. UGC – MSD had no investments of this type at December 31, 2014.

Note 4: Interfund Transfers

Operating transfers are as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Special Street Machinery	68-141f, g	\$ 0
General	Municipal Equip. Reserve	12-1, 117	50,000
General	Capital Improvements	12-1, 118	75,000
Waterworks	Waterworks Reserve	12-825d	50,000
Sanitation	Sanitation Reserve	12-825d	40,000
Sewer	Sewer Reserve	12-825d	<u>10,000</u>
Total			<u>\$225,000</u>

Note 5: Compensated Absences

The work week for all employees, except law enforcement personnel, shall be 12:01 AM Sunday and ending at 12:00 midnight Saturday.

Overtime is to be paid in accordance with wage and hour laws.

All full time employees shall be entitled to one full day of sick leave for each one month of work up to ninety days. Accumulated sick leave is paid to the employee upon termination of employment based on a formula that considers the employee's length of employment. The estimated liability for accrued sick leave at December 31, 2014, was \$34,890. This amount has not been recorded into the financial statement.

Note 5: Compensated Absences (continued)

Accrued vacation time is determined as follows:

<u>Years of Continuous Employment</u>	<u>Accumulated</u>	<u>Maximum Accumulation</u>
0 – 10	1 day per month	12 days
11 – 19	1 ½ days per month	18 days
20 – Retirement	2 days per month	24 days

The estimated liability for accrued vacation at December 31, 2014, was \$15,343. This amount has not been recorded into the financial statement.

Note 6: Defined Benefit Pension Plan

Plan description: UGC – MSD participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

Note 7: Deferred Compensation Plan

UGC – MSD employees may participate in a deferred compensation plan created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, death, or in the case of limited specific circumstances.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income that is attributable to those amounts, property, or rights, are (until paid or made available to the employee or other beneficiary) solely the property and rights of UGC – MSD (without being restricted to the provisions of benefits under the plan), subject only to the general creditors of UGC – MSD in an amount equal to the fair market value of the deferred account for each participant.

As of December 31, 2014, the market value of the amount on deposit with the plan was \$145,053.

Note 8: Contingencies

In the normal course of operations, UGC – MSD participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 9: Risk Management

UGC – MSD is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Note 10: Evaluation of Subsequent Events

The organization has evaluated subsequent events through July 24, 2015, the date which the financial statement was available to be issued.

Note 11: Long-Term Debt

Changes in long-term liabilities for UGC - MSD for the year ended December 31, 2014, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bonds:									
G.O. bonds series 2004	2.40-3.80%	12/1/2004	\$ 265,000	12/1/2014	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 1,140
Capital leases payable:									
Peerless 300 TPH Pugmill	2.65%	7/25/2014	189,800	7/25/2019	-	189,800	49,878	139,922	1,657
Total Contractual Indebtedness					\$ 30,000	\$ 189,800	\$ 79,878	\$ 139,922	\$ 2,797

Note 11: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	Year						Total
	2015	2016	2017	2018	2019	2020 - 2024	2025 - 2029
Principal							
General obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital leases payable	29,081	29,865	30,685	31,520	18,771	-	139,922
Total Principal	29,081	29,865	30,685	31,520	18,771	-	139,922
Interest							
General obligation bonds	-	-	-	-	-	-	-
Capital leases payable	3,403	2,619	1,799	964	178	-	8,963
Total Interest	3,403	2,619	1,799	964	178	-	8,963
Total Principal and Interest	\$ 32,484	\$ 32,484	\$ 32,484	\$ 32,484	\$ 18,949	\$ -	\$ 148,885

SUPPLEMENTARY INFORMATION

Schedule 1

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2014

Funds	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:			
General Funds:			
General	\$ 876,765	\$ 603,387	\$ (273,378)
Special Revenue Funds:			
Special street construction	73,819	20,379	(53,440)
Special parks and recreation	2,998	-	(2,998)
Bond and Interest Funds:			
Bond and interest	-	-	-
Business Funds:			
Waterworks	279,332	247,989	(31,343)
Sanitation	129,735	111,905	(17,830)
Sewer	55,836	40,005	(15,831)

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and shared revenues				
Ad valorem property tax	\$ 256,839	\$ 258,380	\$ 267,027	\$ (8,647)
Delinquent tax	19,848	11,570	5,000	6,570
Motor vehicle tax	56,504	59,913	39,487	20,426
Commercial MV tax	-	2,347	-	2,347
Recreational vehicle tax	621	578	463	115
16/20M vehicle tax	543	635	734	(99)
Antique tax	218	232	-	232
Intangible tax	6,327	50	-	50
Sales tax	86,604	70,144	68,000	2,144
Franchise tax	44,808	40,991	40,000	991
Local ad valorem tax reduction	-	-	-	-
City and county revenue sharing	-	-	-	-
Local alcohol liquor tax	1,409	1,066	1,171	(105)
Licenses and permits	2,140	2,010	3,000	(990)
Fines and forfeitures	145	1,016	3,000	(1,984)
Interest	8,057	7,408	10,000	(2,592)
Grant	-	-	-	-
Other operating	15,173	16,459	19,000	(2,541)
Reimbursements	18,800	1,188	12,000	(10,812)
Total Cash Receipts	518,036	473,987	\$ 468,882	\$ 5,105

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
General government				
Personal services	\$ 98,733	\$ 122,431	\$ 108,000	\$ 14,431
Contractual services	43,012	27,999	35,000	(7,001)
Commodities	5,602	5,836	7,500	(1,664)
Capital outlay	-	-	5,000	(5,000)
Economic development appropriation	15,000	17,500	17,500	-
Total General Government	162,347	173,766	173,000	766
Police department				
Contractual services	28,920	31,812	30,875	937
Culture and recreation				
Parks and recreation	4,138	3,371	10,000	(6,629)
Highway and streets				
Personal services	42,470	59,098	75,000	(15,902)
Contractual services	14,051	45,092	25,000	20,092
Commodities	20,188	109,877	325,000	(215,123)
Capital outlay	-	-	28,750	(28,750)
Street lighting	24,105	24,231	28,000	(3,769)
Bond principal	30,000	30,000	30,000	-
Bond interest	2,250	1,140	1,140	-
Total Highway and Streets	133,064	269,438	512,890	(243,452)

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Airport				
Airport operations	-	-	-	-
Transfers				
Municipal equipment reserve fund	50,000	50,000	50,000	-
Capital improvements fund	50,000	75,000	100,000	(25,000)
Bond and interest fund	-	-	-	-
Special street machinery fund	-	-	-	-
Total Transfers	100,000	125,000	150,000	(25,000)
Total Expenditures	428,469	603,387	\$ 876,765	\$ (273,378)
Receipts Over (Under) Expenditures	\$ 89,567	\$ (129,400)		
Unencumbered Cash, Beginning	465,515	555,082		
Unencumbered Cash, Ending	\$ 555,082	\$ 425,682		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Special Street Construction Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Gasoline tax	\$ 19,149	\$ 19,891	\$ 19,490	\$ 401
Expenditures				
Personal services	\$ 12,471	\$ 14,400	\$ 16,000	\$ (1,600)
Contractual	-	-	10,000	(10,000)
Commodities	6,266	5,979	15,000	(9,021)
Capital outlay	-	-	32,819	(32,819)
Total Expenditures	18,737	20,379	\$ 73,819	\$ (53,440)
Cash Receipts Over (Under) Expenditures	\$ 412	\$ (488)		
Unencumbered Cash, Beginning	65,019	65,431		
Unencumbered Cash, Ending	\$ 65,431	\$ 64,943		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over Under
	Actual	Actual	Budget	(Under)
Cash Receipts				
Local alcohol liquor tax	\$ 1,409	\$ 1,066	\$ 1,500	\$ (434)
Other income	890	-	-	-
Total Cash Receipts	2,299	1,066	\$ 1,500	\$ (434)
Expenditures				
Commodities	\$ -	\$ -	\$ 2,998	\$ (2,998)
Capital outlay	-	-	-	-
Appropriations	-	-	-	-
Total Expenditures	-	-	\$ 2,998	\$ (2,998)
Cash Receipts Over (Under) Expenditures	\$ 2,299	\$ 1,066		
Unencumbered Cash, Beginning	598	2,897		
Unencumbered Cash, Ending	\$ 2,897	\$ 3,963		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over Under
	Actual	Actual	Budget	(Under)
Cash Receipts				
Special assessments	\$ -	\$ -	\$ -	\$ -
Transfer from general fund	-	-	-	-
Interest	-	-	-	-
Total Cash Receipts	-	-	\$ -	\$ -
Expenditures				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Transfer to general fund	-	-	-	-
Total Expenditures	-	-	\$ -	\$ -
Cash Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Waterworks Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cash Receipts				
Customer charges	\$ 212,713	\$ 239,713	\$ 229,000	\$ 10,713
Interest	6,675	7,720	7,500	220
Other	3,875	12,959	7,000	5,959
Total Cash Receipts	223,263	260,392	\$ 243,500	\$ 16,892
Expenditures				
Production:				
Personal services	\$ 11,719	\$ 16,304	\$ 18,000	\$ (1,696)
Contractual	48,463	49,511	50,000	(489)
Commodities	11,678	5,694	14,000	(8,306)
Total Production	71,860	71,509	82,000	(10,491)
Transmission and Distribution:				
Personal services	14,649	20,379	23,000	(2,621)
Contractual	-	1,040	2,000	(960)
Commodities	11,762	20,774	24,000	(3,226)
Total Transmission and Distribution	26,411	42,193	49,000	(6,807)
General and Administrative:				
Personal services	56,508	54,956	62,000	(7,044)
Contractual	15,709	16,957	17,000	(43)
Commodities	4,795	5,173	6,000	(827)
Total General and Administrative	77,012	77,086	85,000	(7,914)

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Waterworks Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Capital outlay	11,396	7,201	13,332	(6,131)
Testing	-	-	-	-
Transfer to Waterworks reserve	50,000	50,000	50,000	-
Total Expenditures	236,679	247,989	\$ 279,332	\$ (31,343)
Cash Receipts Over (Under) Expenditures	\$ (13,416)	\$ 12,403		
Unencumbered Cash, Beginning	140,432	127,016		
Unencumbered Cash, Ending	\$ 127,016	\$ 139,419		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Sanitation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cash Receipts				
Customer charges	\$ 98,241	\$ 102,674	\$ 106,450	\$ (3,776)
Miscellaneous revenue	1,000	2,000	1,500	500
Interest	850	850	1,500	(650)
Total Cash Receipts	100,091	105,524	\$ 109,450	\$ (3,926)
Expenditures				
Personal services	\$ 35,243	\$ 42,207	\$ 38,000	\$ 4,207
Contractual	10,225	8,444	12,000	(3,556)
Commodities	15,269	20,839	24,000	(3,161)
Capital outlay	6,670	415	5,735	(5,320)
Transfer to sanitation reserve fund	35,000	40,000	50,000	(10,000)
Total Expenditures	102,407	111,905	\$ 129,735	\$ (17,830)
Cash Receipts Over (Under) Expenditures	\$ (2,316)	\$ (6,381)		
Unencumbered Cash, Beginning	47,655	45,339		
Unencumbered Cash, Ending	\$ 45,339	\$ 38,958		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Sewer Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance Over Under
	Actual	Actual	Budget	(Under)
Cash Receipts				
Customer charges	\$ 37,158	\$ 39,296	\$ 40,750	\$ (1,454)
Interest	300	300	400	(100)
Other	-	317	1,500	(1,183)
Total Cash Receipts	37,458	39,913	\$ 42,650	\$ (2,737)
Expenditures				
Personal services	\$ 20,139	\$ 22,187	\$ 22,000	\$ 187
Contractual	5,754	4,143	7,500	(3,357)
Commodities	3,038	3,675	7,000	(3,325)
Capital outlay	479	-	4,336	(4,336)
Transfer to sewer reserve	10,000	10,000	15,000	(5,000)
Total Expenditures	39,410	40,005	\$ 55,836	\$ (15,831)
Cash Receipts Over (Under) Expenditures	\$ (1,952)	\$ (92)		
Unencumbered Cash, Beginning	32,375	30,423		
Unencumbered Cash, Ending	\$ 30,423	\$ 30,331		

Schedule 2-H

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Special Street Machinery Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfer from general fund	\$ -	\$ -
Expenditures		
Capital outlay	\$ -	\$ 27,950
Cash Receipts Over (Under) Expenditures	\$ -	\$ (27,950)
Unencumbered Cash, Beginning	50,507	50,507
Unencumbered Cash, Ending	<u>\$ 50,507</u>	<u>\$ 22,557</u>

Schedule 2-I

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Capital Improvements Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfer from general fund	\$ 50,000	\$ 75,000
Reimbursements	-	18,000
Total Cash Receipts	50,000	93,000
Expenditures		
Capital outlay	\$ 35,225	\$ 39,543
Cash Receipts Over (Under) Expenditures	\$ 14,775	\$ 53,457
Unencumbered Cash, Beginning	360,040	374,815
Unencumbered Cash, Ending	\$ 374,815	\$ 428,272

Schedule 2-J

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfer from general fund	\$ 50,000	\$ 50,000
Reimbursements	-	-
Total Cash Receipts	50,000	50,000
Expenditures		
Capital outlay	\$ -	\$ 126,535
Cash Receipts Over (Under) Expenditures	\$ 50,000	\$ (76,535)
Unencumbered Cash, Beginning	420,014	470,014
Unencumbered Cash, Ending	<u>\$ 470,014</u>	<u>\$ 393,479</u>

Schedule 2-K

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Waterworks Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfer from waterworks fund	\$ 50,000	\$ 50,000
Sale of Land	-	-
Reimbursements	-	-
Total Cash Receipts	50,000	50,000
Expenditures		
Capital outlay	\$ 2,795	\$ 175,064
Cash Receipts Over (Under) Expenditures	\$ 47,205	\$ (125,064)
Unencumbered Cash, Beginning	397,207	444,412
Unencumbered Cash, Ending	<u>\$ 444,412</u>	<u>\$ 319,348</u>

Schedule 2-L

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Sanitation Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfer from sanitation fund	\$ 35,000	\$ 40,000
Expenditures		
Capital outlay	\$ -	\$ 5,650
Cash Receipts Over (Under) Expenditures	\$ 35,000	\$ 34,350
Unencumbered Cash, Beginning	149,306	184,306
Unencumbered Cash, Ending	<u>\$ 184,306</u>	<u>\$ 218,656</u>

Schedule 2-M

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Sewer Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2014
(With Comparative Actual Totals for the Prior Year ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfer from sewer fund	\$ 10,000	\$ 10,000
Expenditures		
Capital outlay	\$ 22,278	\$ -
Cash Receipts Over (Under) Expenditures	\$ (12,278)	\$ 10,000
Unencumbered Cash, Beginning	143,717	131,439
Unencumbered Cash, Ending	<u>\$ 131,439</u>	<u>\$ 141,439</u>